

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Home (Pol.Bud) Department - Andhra Pradesh State Police Housing Corporation - Release of funds for an amount of Rs.18,54,00,000/- (Rupees Eighteen Crores and Fifty Four Lakhs towards payment of Principal and Interest for the quarter ending 31-03-08 to various Financial Institutions - Administrative sanction - Orders - Issued.

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HOME (POL.BUD) DEPARTMENT

G.O.Rt.No. 1186

Dated: 23-06- 2008.

Read the following:-

- 1) From the VC & MD, APSPHC, Lr. No. Accts.1/APSPHC/CLAIMS/08-09/701, Dt.12-05-2008.
 - 2) G.O.Rt.No.2691, Finance (Exp.Home) Dept., Dt.09-06-2008.
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ORDER:-

In the reference 1st read above, the Vice Chairman & Managing Director , Andhra Pradesh State Police Housing Corporation, Hyderabad has requested the Government to release the amount of Rs. 18,53,89,350/- towards shortfall of repayment including value of penal interest worked out for the year 2007-08 upto 31-3-08 {Rs.10,87,42,230) and towards the repayment for the quarter ending 31-6-08 of 2008-09 (Rs. 7,66,47,120) from the provision available in the Budget Estimates 2008-09 in relaxation of quarterly regulations in order to avoid further default in repayment and also to avoid penal interest.

2) Government after careful examination of the proposal hereby accord administrative sanction for an amount of Rs.18,54,00,000/- (Rupees Eighteen Crores and Fifty Four Lakhs only) in relaxation of Quarterly Regulation Orders to the Director General & Inspector General of Police , A.P., Hyderabad towards repayments to Financial Institutions for the period from 1-10-2007 to 31-3-2008 and 1-4-2008 to 30-06-2008, from the B.E. Provision of 2008-09 under Plan.

3) The amount sanctioned in para 2 above shall be debited to the Head of Account 6216 - Loans for Housing - 80 - General - 190 - Loans to Public Sector and Other Undertakings - 11- Normal State Plan - 04 - Loans to Construction of Police Quarters - 001 - Loans to A.P.S.P.H.C.

4) The Director General of Police, Hyderabad shall take action accordingly.

5) This order issues based on the Budget Release Order issued by the Finance (Exp.Home) Department vide reference 2nd read above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

P.V NAIDU

PRINCIPAL SECRETARY TO GOVERNMENT

To

The Director General of Police, Andhra Pradesh, Hyderabad

The Vice Chairman & Managing Director, Andhra Pradesh State Police

Housing Corporation Ltd., Hyderabad.

The Accountant General, Andhra Pradesh , Hyderabad.

The Pay & Accounts Officer, Hyderabad.

The Director of Treasuries and Accounts, Hyderabad

SF/SCs

//FORWARDED: BY:: ORDER//

SECTION OFFICER